

**Product:**

**Price:**

**CIF:**

**Origin:**

**Shipment:**

**Contract: Monthly**

**Inspection: Inter-tech /SGS / CIQ similar independent inspection agency**

## **CIF Procedures**

- 1. SELLER ISSUE SCO AND THEN CONTRACT TO BUYER FOR SIGNING, ON THE RECEIPT AND CONFIRMATION OF THE BUYERS ICPO.**
- 2. BUYER SHOULD RETURN THE SIGNED SPA WITH RWA BANK LETTER TO COVER PRODUCT QUANTITY IN THEIR ICPO, AND SHOULD ALSO SUPPLY THE FOLLOWING INFORMATION FOR INCLUSION IN THE SPA, DETAILS OF Q & Q TEAM AT DISCHARGE PORT, IF AVAILABLE.**
- 3. AFTER EXECUTION OF THE SPA THEN BOTH PARTIES DEPOSIT THE CONTRACT IN THEIR RESPECTIVE BANKS.**
- 4. BUYERS NOMINATED BANK WITHIN 72 HRS THEN ISSUE PRE ADVICE VIA MT799 STATING RWA TO ISSUE SBLC MT760, SELLERS BANK RESPOND VIA PRE-ADVISE MT799 STATING THEY RWA TO RECEIVE THE SBLC AND TO ISSUE 2% P.B. AFTER SUCCESSFUL VALIDATION OF THE SBLC.**
- 5. WITHIN 72HRS BUYERS BANKS SENDS MT760 TO SELLERS BANK. UPON RECEIPT AND CONFIRMATION OF BUYERS MT760 SBLC, SELLERS BANK ISSUES 2% PERFORMANCE BOND, SELLER THEN LOADS VESSEL AND SENDS COPIES OF DOCUMENTS TO BUYER / BUYER'S BANK.**
- 6. SELLERS VESSEL ISSUE A MARINE NOR/ETA AND THEIR INTERTANKO Q88 VIA EMAIL TO THE BUYER FOR CONFIRMATION.**
- 7. AFTER CONFIRMATION OF THE NOR BY THE BUYER, THE SELLER SHALL RELEASE THE FOLLOWING DOCUMENTS TO THE BUYER BEFORE VESSEL ARRIVES THE DISCHARGE PORT, EXPORT LICENCE, BILL OF LADEN, VESSEL Q88, TANK LOADING RECEIPT, CARGO MANIFEST, CERTIFICATES OF QUALITY & QUANTITY SGS REPORT FROM PORT OF LOADING, MARINE ATB. ALL OTHER OUTSTANDING DOCUMENTS SHALL BE ISSUED AFTER Q & Q ANALYSIS AT THE DISCHARGE PORT.**
- 8. VESSEL SAILS TO BUYER PORT OF DISCHARGE (POD), UPON ARRIVAL ANNOUNCES TO HARBOR MASTER ON BEHALF OF BUYER.**
- 9. BUYERS NOMINATED SHIPPING AGENT/COMPANY OBTAINS ALL NECESSARY CLEARANCE DOCUMENTS FROM THE PORT AUTHORITY FOR THE CAPTAIN NECESSARY FOR THE VESSELS ANCHORAGE OR DISCHARGE, AND CONFIRMS SAME TO SELLER 3 DAYS PRIOR TO THE VESSELS ARRIVAL.**
- 10. CAPTAIN ONBOARD DROPS ANCHORAGE ON THE AGREEABLE (BUYER NAUTICAL MILES POSITION) AND ISSUE MARINE ATB FROM CAPTAIN'S DESK STATING HER EXACT LONGITUDE /LATITUDE WITH VHF CHANNEL AND OPENS COMMUNICATION FOR BUYER'S CIQ TEAM. WITHIN 12 HOURS OF THE RECEIPT OF MARINE ATB, BUYER'S INSPECTORS SHALL BOARD AND TAKE**

SAMPLES AND INSPECTION REPORT IS ISSUED TO BOTH BUYER AND SELLER.

11. WITHIN 48 HOURS OF SUCCESSFUL COMPLETION OF THE INSPECTION AND RECEIPT OF BUYER'S CIQ / Q&Q REPORT. SELLER SHALL ISSUE A COMMERCIAL INVOICE AS PER CONFIRMED Q & Q REPORT.

12. UPON RECEIPT OF SELLER'S COMMERCIAL INVOICE AND NO LATER THAN 24HRS FROM QnQ REPORT BUYER WITHIN 24 HRS RELEASES PAYMENT TO SELLERS BANK VIA MT103. SELLER ON CONFIRMATION SHALL AUTHORIZE THE CAPTAIN TO BE PROCEED TO THE BUYER'S TANK FARM TO DISCHARGE CARGO INTO THE BUYER'S TANKS.

13. SELLER TRANSFER'S ALL TITLE DOCUMENTS AND CONTRACT DELIVERIES CONTINUE AS AGREED.

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